

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

Enter Local Unit Name	Capital Area Transportation Authority	Instructions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting .
Enter Six-Digit Municode	337510	
Unit Type	Authority	
Fiscal Year End Month	September	
Fiscal Year (four-digit year only, e.g. 2019)	2019	Questions: For questions, please email LocalRetirementReporting@michigan.gov . Return this original Excel file. Do not submit a scanned image or PDF.
Contact Name (Chief Administrative Officer)	Patrick S. Lemon	
Title if not CAO	Director of Finance	
CAO (or designee) Email Address	plemon@cata.org	
Contact Telephone Number	517-394-1100	
Pension System Name (not division) 1	Capital Area Transportation Authority Retirement Plan	If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
Pension System Name (not division) 2	Capital Area Transportation Authority Retirement Plan for Administrative Employees	
Pension System Name (not division) 3		
Pension System Name (not division) 4		
Pension System Name (not division) 5		

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary unit (County, Township, City, Village)?	Calculated	NO	NO	NO	NO	NO
2	Provide the name of your retirement pension system	Calculated from above	Capital Area Transportation Authority	Capital Area Transportation Authority			
3 Financial Information							
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	34,349,971	15,838,950			
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	37,895,981	18,840,267			
6	Funded ratio	Calculated	90.6%	84.1%			
7	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	986,363	839,918			
8	Governmental Fund Revenues	Most Recent Audit Report	51,975,098	51,975,098			
9	All systems combined ADC/Governmental fund revenues	Calculated	3.5%	3.5%			
10 Membership							
11	Indicate number of active members	Most Recent Actuarial Funding Valuation	229	51			
12	Indicate number of inactive members	Most Recent Actuarial Funding Valuation	43	39			
13	Indicate number of retirees and beneficiaries	Most Recent Actuarial Funding Valuation	107	40			
14 Investment Performance							
15	Enter actual rate of return - prior 1-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	-0.90%	-2.06%			
16	Enter actual rate of return - prior 5-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	5.85%	6.06%			
17	Enter actual rate of return - prior 10-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	7.75%				
18 Actuarial Assumptions							
19	Actuarial assumed rate of investment return	Most Recent Actuarial Funding Valuation	6.00%	6.00%			
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	Level Percent	Level Percent			
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	0	0			
22	Is each division within the system closed to new employees?	Most Recent Actuarial Funding Valuation	No	No			
23 Uniform Assumptions							
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Most Recent Actuarial Funding Valuation	34,615,060	15,844,679			
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Most Recent Actuarial Funding Valuation	37,895,981	18,840,267			
26	Funded ratio using uniform assumptions	Calculated	91.3%	84.1%			
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Most Recent Actuarial Funding Valuation	986,363	839,918			
28	All systems combined ADC/Governmental fund revenues	Calculated	3.5%	3.5%			
29 Pension Trigger Summary							
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary unit triggers: Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. Non-Primary unit triggers: Less than 60% funded	NO	NO	NO	NO	NO

Requirements (For your information, the following are requirements of P.A. 202 of 2017)
 Local units must post the current year report on their website or in a public place
 The local unit of government must electronically submit the form to its governing body
 Local units must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.
 Local units must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects