



Capital Area Transportation Authority  
4615 Tranter Street  
Lansing, MI 48910

## AMENDMENT NO. 1 TO ANNUAL FINANCIAL AUDIT SERVICES

1. AMENDMENT NO: 1	2. SOLICITATION NO: RFP 2022-126	3. SOLICITATION NAME: Annual Financial Audit Services	4. AMENDMENT DATE: March 21, 2022
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5. ISSUED BY  
Capital Area Transportation Authority  
Purchasing and Contracts Department  
4615 Tranter Street  
Lansing, MI 48910

6. DESCRIPTION OF AMENDMENT:  
The following documentation has been attached to this Amendment:

1. CATA responses to vendor questions.
2. All other terms and conditions remain unchanged.

**PLEASE NOTE: Contractor is required to sign this document and return it with the bid/proposal/quote.**

NAME / TITLE OF OFFEROR (Type or Print)	COMPANY NAME
(Signature of person authorized to sign)	(Date Signed)



March 21, 2022

Capital Area Transportation Authority Request for Proposal 2022-126  
Annual Financial Audit Services  
CATA Responses to Vendor Questions

VENDOR QUESTIONS AND CATA'S RESPONSES:

**1) Does management prepare the financial statements?**

Management relies on the auditors to prepare the financial statements. Our previous auditors did request management to complete the Other Supplementary Information (OSI) schedules for the financials, but the auditors prepared the bulk of the report.

**2) Are any new federal awards expected during the year ending September 30, 2022?**

CATA did receive a small amount of Section 5310 funding for FY 2022 that we did not have in FY2021. Further, CATA expects to expend Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) funds for the first time in FY2022. However, the CRRSAA funding will be in addition to traditional Section 5307 or 5311 funding, in other words not a new federal program but under the same umbrella as traditional programs.

**3) Why does CATA included required disclosures for group annuity contracts?**

We do not understand this question.

**4) What is expected timing for planning and interim procedures, as well as final fieldwork?**

Interim procedures were performed in late July or early August, and final fieldwork started in late November. Ideally, CATA would like to move final fieldwork earlier by a couple weeks in order to meet the National Transit Database (NTD) submission deadline of January 31. The holiday season tends to cause the audit process to drag on longer than it otherwise would.

**5) Does management expect the auditors to perform their procedures onsite or virtually?**

CATA has no preference for whether the auditors are onsite or not. However, if the audit is done remotely, CATA would prefer that it be done in as condensed a time window as possible rather than done piecemeal over several weeks.



**6) Similar question for audit committee and board meetings, are these expected to be in-person or virtual meetings?**

It is difficult to answer this question with certainty, however our best guess at this point is that committee meetings will continue to be remote in the future, and that only the final presentation to the full board would be in person.

**7) Are there any new investments within the OPEB plan?**

CATA doesn't anticipate any significant changes to the Other Post-Employment Benefit (OPEB) Plan investments.

**8) Are there any significant capital projects occurred during 2022?**

Yes. We have a project of approximately \$5 million for new radio equipment that should be completed this year. We also have three separate vehicle procurements in various stages of completion. Depending on how quickly they can be built and delivered, we expect 20-30 new vehicles in FY2022.